



**INTEREST RATES ON DEPOSITS AND LOANS BY BANKS AS AT 31ST MAY, 2009.**

S/N	BANK	Lending Rate																					
		DEPOSIT		Agriculture		Mining & Quarrying		Oil & Gas		Manufacturing		Real Estate & Const		General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.	
		Ave.Int Rate	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	
1	Access Bank Plc	14.53	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	
2	AfriBank Nigeria Plc	15.00	15.00	19.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	18.00	24.00	
3	Bank PHB	9.77	4.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	19.00	24.00	
4	Citi Bank Nigeria	8.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	NA	NA	18.00	22.00	18.00	22.00	NA	NA	
5	Diamond Bank Plc	13.15	14.00	19.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	20.00	22.00	
6	Ecobank Nigeria Plc	15.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	
7	Equitorial Trust Bank	14.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	
8	FCMB	11.50	18.00	18.00	18.00	20.00	18.00	19.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	21.00	18.00	22.00	18.00	22.00	16.00	18.00	
9	Fidelity Bank Plc	10.62	18.50	22.00	19.00	22.00	19.00	22.00	19.00	22.00	15.00	22.00	14.00	22.00	16.00	22.00	15.50	22.00	16.00	22.00	17.00	22.00	
10	First Bank of Nigeria	3 - 14.75	8.00	22.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	23.25	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	23.00	
11	First Inland Bank Plc	14.75	14.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	24.00	21.00	22.00	
12	GT Bank	13.50	16.00	17.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	21.00	20.00	22.00	N/A	N/A	20.00	22.00	18.00	20.00	N/A	N/A	
13	Intercontinental Bank	11.68	19.00	21.50	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	
14	Oceanic Bank	2.5-15	16.50	24.00	10.00	24.00	16.00	24.00	14.00	24.00	14.00	24.00	15.75	24.00	15.50	24.00	17.00	24.00	16.00	24.00	14.00	24.00	
15	Skye Bank Plc	2-15	14.00	14.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	
16	Spring Bank Plc	12.40	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	
17	Stanbic IBTC Bank Plc	10.25 - 15.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	
18	Standard Chartered	5.58	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	
19	Sterling Bank Plc	10.62	19.50	24.00	19.50	24.00	19.50	24.00	19.50	24.00	19.50	24.00	19.50	24.00	19.50	22.00	19.50	24.00	19.50	24.00	19.50	24.00	
20	Union Bank Of Nigeria	2-15	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	
21	United Bank For Africa	4.39	8.00	22.00	21.00	22.00	15.50	22.00	15.50	22.00	15.50	22.00	21.00	22.00	15.50	22.00	15.50	22.00	15.50	22.00	21.00	22.00	
22	Unity Bank Plc	4-15	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	22.00	24.00	
23	Wema Bank Plc	15.22	18.00	20.00	18.00	20.00	18.00	20.00	18.00	21.00	18.00	21.00	18.00	22.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	20.00	
24	Zenith Bank Plc	2 - 15	13.50	16.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	18.00	22.00	

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and includes all charges and commissions levied by banks. The publication of these rates is to promote transparency in the pricing and provision of banking services. These rates are also available on the central bank of Nigeria

website at [WWW.cenbank.org](http://WWW.cenbank.org)